

HO CHI MINH CITY STOCK EXCHANGE



**GROUND RULES FOR
VIETNAM SUSTAINABILITY INDEX**

Version 2.1

*(In accordance with Decision No 741/QĐ-SGDHCM on September 29, 2026
by the Chairman of Ho Chi Minh Stock Exchange)*

**Ho Chi Minh city
September - 2026**

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HISTORY OF AMENDMENTS

Version	Content
2.1	- Restructuring of the Ground Rules for Management of the VNSI Index Version 2.0. - Clarifying the source of disclosure for negative information related to environmental, social, and corporate governance matters and the effective date for index basket adjustments.

1. INTRODUCTION

- 1.1. The Ground Rules for the Vietnam Sustainability Index (acronyms VNSI Index) are issued upon approval by the Vietnam Exchange (VNX), establishing core principles governing the construction, maintenance, and daily administration of the VNSI Index by the Ho Chi Minh Stock Exchange (HOSE) under authority delegated by VNX.
- 1.2. These Ground Rules may be supplemented, amended, or withdrawn in whole or in part at any time. Such amendments, supplements, or withdrawals of the rules may lead to changes in the construction and management of the Index or directly affect the Index.
- 1.3. All intellectual property rights related to these Ground Rules and the Index, including name, the composition, and the calculation of the Index, are owned by VNX and HOSE. Except for cases where permission is not required and exceptions stipulated by the Law on Intellectual Property, any reproduction in whole or in part of these Ground Rules without the prior consent of VNX or HOSE shall be considered a copyright infringement and handled in accordance with the provisions of law.
- 1.4. Unless otherwise specified in these Ground Rules, all related matters shall be governed by the provisions outlined in the Ground Rules for HOSE Equity Indices (the Ground Rules for HOSE Indices).

2. GENERAL INDEX OVERVIEW

- 2.1. The VNSI index is a tradable index, consisting of 20 constituent stocks selected from the constituent list of the VN100 index that meet the index screening criteria.
- 2.2. The VNSI Price Index is calculated based on free-float adjusted market capitalization and is subject to capitalization weight capping (for single stocks).
The Price Index is calculated on real-time basis and distributed every 5 seconds during the trading days.
- 2.3. The base value of the Price Index is 1000.
The base date of the Price Index is July 21st 2017.
- 2.4. The constituent list of the index (index basket) is:
 - Reviewed annually in July.
 - Remove stocks belonging to exclusion sectors in accordance with Section 3 of these Ground Rules (if any) in January, April, and October.
 - Updated for information (including free-float ratio, the volume of outstanding shares for index calculation, capitalization weight capping factor, and index constituents (if applicable)) quarterly in January, April, July and October.

Refer to detailed provisions regarding the **Data cut-off date**, **Announcement date**, and **Effective date** for periodic reviews and information updates as specified in the ***Definitions*** section of the Ground Rules For Hose Indices.

3. DEFINITIONS

- The VN100 index basket is the list of constituent stocks of the VN100 index determined at the most recent periodic review in accordance with the Ground Rules for VNAllshare Size-based Indices.
- Market capitalization (GTVH): please refer to the ***Definitions*** section in the Ground Rules for HOSE Indices.
- The exclusion sectors are those under the GICS® industry classification standard as follows:
 - Weapons and ammunition;
 - Alcoholic beverages (excluding beer or light wine);
 - Tobacco;
 - Casinos, gambling or similar businesses;
 - Pornography;
 - Nuclear power;
 - Coal.

For regulations on the GICS® industry classification standard, please refer to the ***Definitions*** section in the Ground Rules for HOSE Indices. The Data cut-off date for stocks belonging to exclusion sectors is the Data cut-off date of the index periodic reviews/information updates.

4. PERIODIC SCREENING OF INDEX CONSTITUENTS

4.1. Periodic index constituent screening steps

Step 1: From the VN100 index basket, select stocks that have a sustainable development score evaluated by HOSE and do not belong to the exclusion sectors in accordance with Section 3 of these Ground Rules.

Step 2: From the list of stocks satisfying the conditions after Step 1, exclude stocks of companies that have disclosed information to HOSE regarding penalties imposed by competent authorities for violations related to environment, social, and corporate governance.

Step 3: Sort the stocks satisfying the conditions after Step 2 in descending order of the sustainable development score (giving priority to stocks with higher GTVH when sustainable development scores are equal) and determine the official index basket and the reserve index basket as follows:

Official index basket:

- Stocks ranked from 1st to 15th: selected into the official index basket.
- Stocks ranked from 16th to 25th: priority is given to stocks already included in the index basket of the preceding period, followed by new stocks in the sorted order so that the number of stocks in the basket equals 20 stocks.

Reserve index basket:

- Select the 10 stocks with the highest sustainable development score after the official basket is set to be the reserve index basket.
- A stock will be removed from the reserve index basket if it is removed from the VN100 index basket during the period, *or* if the company's stock has disclosed information to HOSE regarding penalties imposed by competent authorities for violations related to environment, social, and corporate governance.
- A stock will be removed from the reserve index basket if it belongs to the exclusion sectors in accordance with Section 3 of these Ground Rules (if any) in January, April, and October.
- Excluded stocks shall not be replaced or supplemented.

4.2. Update of index basket before the Effective Date

The index basket will continue to be updated, excluding stocks in accordance with the regulation on ***Update of index basket before the Effective Date*** in the Ground Rules for HOSE Indices, *or* stocks removed from the VN100 index basket, *or* stocks of companies that have disclosed information to HOSE regarding penalties imposed by competent authorities for violations related to environment, social, and corporate governance.

The replacement of removed stocks shall be conducted similarly to the adjustment during the period prescribed in Section 5.2 of these Ground Rules.

5. INTRA PERIOD ADJUSTMENTS TO INDEX CONSTITUENTS

5.1. The index basket will be adjusted during the period when:

- It falls under the cases of ***Intra Period Adjustments To Index Constituents*** as stipulated in the Ground Rules for HOSE Indices; *or*
- The stock is placed under a warning status due to information disclosure violations; *or*
- The stock is removed from the VN100 index basket and will also be removed from the VNSI index on the Effective date; *or*

- The company's stock has disclosed information to HOSE regarding penalties imposed by competent authorities for violations related to environment, social, and corporate governance. The Effective date for index basket adjustment is 04 working days after HOSE publishes the information on the removal of the stock from the index basket.
- 5.2.** Stocks removed from the official index basket will be replaced by the stock with the highest ranking in the reserve index basket determined in Section 4.1 of these Ground Rules and not placed under a warning status due to information disclosure violations.

6. INDEX CALCULATION METHODOLOGY

- 6.1.** The VNSI Price Index is calculated in accordance with the *Price Index Calculation Methodology* specified in the Ground Rules for HOSE Indices.
- 6.2.** Capping factor of stock (c)
 The capitalization weight capping factor of stock shall be calculated in accordance with the *Capping factor of stock (c)* provisions in the Ground Rules for HOSE Indices.
 A capitalization weight capping of 10% is applied to any single constituent stock in the index.
- 6.3.** Stock weight adjustment factor (g): Not applicable.

7. CONTACT INFORMATION

For more information regarding index construction methodology, calculation, licensing and data services, please visit the official website or contact the Market Information Department of the Ho Chi Minh Stock Exchange (HOSE).



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